

In an effort to comply with the global corporate governance practice and enable shareholders to better exercise their voting rights, the local authorities and market participants have endeavored to improve the voting mechanism in the local market to accommodate split voting.

With the effectiveness of the amendment of Article 181 of the Company Act and associated operating guidelines, a FINI holding shares on behalf of two or more beneficial owners and meeting any one of the following criteria may register with issuing companies for a qualification to exercise split voting:

- 1) A fund-type FINI which may exercise voting rights for each of its substantive investors respectively under instructions according to certain agreements or company articles while not violating its local laws and regulations
- 2) A fund-type FINI with two or more external fund managers who are authorized to do proxy voting and duly registered with the Taiwan Stock Exchange as Multiple Trading Accounts (MTAs) according to certain agreements or company articles while not violating its local laws and regulations
- 3) A financial-institution-type FINI, such as a bank, a brokerage firm, etc., which is entrusted to make the investment and may exercise voting rights for each of the substantive investors respectively under instructions according to certain agreements while not violating its local laws and regulations

In order to make the split voting registration with companies, the FINI license holder needs to issue a Split Voting Declaration Letter with the authority-standardized form and contents. (Please see the Attachment, which is subject to amendment from time to time.) Such Declaration Letter is not required to be issued on a company-by-company basis. However, if the FINI makes any new investment, i.e. adding any new line of stocks, after the declaration letter issuance year, the FINI is required to issue a new Split Voting Declaration Letter.

As a FINI may make new investment every year, in order to avoid annual validation for adding new lines of stocks and avoid potential delay on split voting registration for newly added lines of stocks, it is suggested that the FINI should re-issue the Split Voting Declaration Letter on an annual basis and

provide it by the end of January.

The split voting registrations shall be submitted to issuing companies before the 5th calendar day prior to the meeting date of the AGMs/EGMs. If the application is not accepted due to incomplete documentation, the issuing company shall advise the shareholder no later than 2 calendar days prior to the meeting date. Once a FINI is registered with the company as a split voting qualified shareholder, the qualification will be valid until the FINI submits a withdrawal registration or terminates its investor ID.

The qualification documents for split voting registration shall be maintained by the FINI permanently for examination at the authorities' requests. In addition, relevant voting instructions from substantive investors shall be maintained by the FINI for at least one year. If there is a law suit raised during the one-year period, the maintenance period shall be extended to the termination of the legal proceedings.

As there is no partial voting in Taiwan, registration for split voting is an alternative for FINIs to avoid the situation where voting instructions are not exercisable due to conflict instructions from different external fund managers. If a FINI is eligible and has the intention to register for split voting with companies, the FINI shall provide the custodian bank with the required Split Voting Declaration Letter at its earliest convenience, but no later than the 5th calendar day prior to the meeting date, so that the custodian bank may carry out further actions on the FINI's behalf in due course.

Attachment – Developed by Taiwan Depository & Clearing Corp. (TDCC) and Approved by the Financial Supervisory Commission

(Please refer to TDCC’s web site: www.tdcc.com.tw.)

Split Voting Declaration Letter

To Whom It May Concern:

We, the undersigned, state that the securities that we hold in your company are held on behalf of other persons, and that they are shares held for two or more investors, and that we meet one of the following criteria set forth in Article 3 of the Republic of China Regulations Governing the Operation of and Compliance Requirements for Split Voting by Shareholders of Public Companies, being:

- a fund of a type that is permitted to invest in domestic securities under the Regulations Governing Investment in Securities by Overseas Chinese and Foreign Nationals, and that has been registered with the Taiwan Stock Exchange Corporation (foreign investor code number F_____), and in accordance with the laws and regulations of the government in whose jurisdiction it is located and with contractual provisions or the Articles of Incorporation,
 - exercises split voting based on the instructions of each actual investor
 - for reasons of investment strategy, engages two or more external fund managers to handle investment, and authorizes the external fund managers to exercise voting rights on its behalf, and has completed Multiple Trading Account (MTA) registration with the Taiwan Stock Exchange Corporation.
- an overseas financial institution that is permitted to invest in domestic securities under the Regulations Governing Investment in Securities by Overseas Chinese and Foreign Nationals, and that has been registered with the Taiwan Stock Exchange Corporation (foreign investor code number F_____), and that in accordance with the laws and regulations of the government in whose jurisdiction it is located and with contractual provisions, is permitted to make investments in its name on behalf of others at their instructions, and to exercise split voting based on the instructions of each actual investor, and is an
 - offshore foreign bank
 - offshore foreign securities firm

- other _____.
- a global depository bank of overseas Depository Receipts that, in accordance with the laws and regulations of the government in whose jurisdiction it is located and with contractual provisions, is permitted to exercise split voting based on the instructions of each actual holder of the Depository Receipts.

The matters stated hereinabove are true and correct, and we have requested _____ to submit our application to you on our behalf to exercise split voting.

Statement by:

Representative

Statement date: